

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response.....0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Richard F. LaRoche, Jr. 2103 Shannon Drive Murfreesboro TN 37129	2. Issuer Name and Ticker or Trading Symbol National HealthCare Corporation [NHC]	5. Relationship of Reporting Person(s) to Issuer (check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
	3. Date of Earliest Transaction Required to be Reported (Month/Day/Year) 05/02/2011	
	4. If amendment, Date Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More Than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, Family LP (BFLP)								29,523	I	General Partner
Common Stock - Fam. Partnership (LR Ent.)								31,698	D	
Common Stock - Fam. Partnership (LFLP)								104,138	I	General Partner
Common Stock - Held in my Name or my wife's name	05/02/2011		M		15,000 (1)	A	\$44.25	0 (2)	D	
Common Stock - Held in my name or my wife's name	05/02/2011		S		15,000	D	\$44.9383	166,793 (3)	D	
Shares of Series A Conv. Preferred Stock -(BFLP)								96,534	I	General Partner
Shares of Series A Conv. Preferred Stock (LR Ent.)								375,602	D	
Shares of Series A Conv. Preferred Stock- (LFLP)								425	I	General Partner
Shares of Series A Conv. Preferred Stock-Family Foundation								8,500	I	Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Form 4 (cont.)
Name and Address of Reporting Person
Richard F. LaRoche, Jr.
2103 Shannon Drive
Murfreesboro TN 37129

Issuer Name and Ticker or Trading Symbol
National HealthCare Corporation [NHC]

Period Of Report
05/02/2011

**Table II -Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (mm/dd/yy)	3A. Deemed Execution Date, if any (mm/dd/yy)	4. Transaction Code (Instr. 8)		5. No. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)		6. Date Exercisable and Expiration Date (mm/dd/yy)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. No. of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Common Stock	\$44.25	05/02/2011		M			15,000	05/03/2006	05/02/2011	Common Stock	15,000	\$44.25	0	D	
Option to Purchase Common Stock	\$52.50							04/24/2007	04/23/2012	Common Stock	13,000		13,000	D	
Option to Purchase Common Stock	\$51.50							05/01/2008	05/01/2013	Common Stock	15,000		15,000	D	
Option to Purchase Common Stock	\$37.70							05/05/2009	05/04/2014	Common Stock	11,900		11,900	D	

Explanation of Responses:

- (1) - These stock options were granted pursuant to the Company's 2005 Stock Option Plan on May 3, 2006. The grant and exercise of these stock options are exempt from Section 16(b) pursuant to Rule 16b-3(d).
- (2) - Transaction totaled on the next line.
- (3) - Exercised stock option shares sold.

By: Richard F. LaRoche, Jr.
**Signature of Reporting Person

5/3/2011
Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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